"Finding myself in retirement, I decided to study an instrument for the first time in my life. During my search for a teacher, I found the Music Center by accident five years ago, where I continue to study flute. I was impressed at first with the mission, programming, and faculty of the Music Center, and especially impressed with the extensive outreach work with the Boston Public Schools. It only took one Performathon fundraising event for me to appreciate what the Music Center was achieving with music instruction. I then realized that financial limitations could make my experience unavailable to many potential students. I was happy to add the Music Center as a beneficiary in my estate plan, specifically to establish a scholarship fund!"

— Philip Daoust

"When I discovered Community Music Center of Boston in 1989, it had already been serving Boston for many decades. I walked in searching for a piano teacher, unannounced and accompanied by my nine-year-old son. Immediately, we were welcomed, and the Music Center staff created a community for us from that beginning. The harmonious and rich diversity of the student body and the dual mission of providing access and excellence in music education struck me. I remember thinking, "I have found a gem in the middle of Boston."

Eventually, my three children studied different instruments and I joined the Board of Directors. I even took lessons myself! CMCB became a beloved second home for our family. The Music Center is continuing to grow and develop. I made a planned gift to ensure that future generations will have the same opportunities to enrich their lives, through music education, as my children and I have had."

— Marilyn Morrissey

More Details

Community Music Center of Boston appreciates your interest in the Legacy and Innovation Society. This brochure is a brief guide to only some of the more common ways and advantages of planned giving. However, neither this guide nor the Music Center can tell you everything you need to know about planned giving and what would be most advantageous for your personal financial situation. We are happy to assist you in outlining some estate planning options that meet your financial needs and charitable goals. Before making any planned gift, we highly recommend you contact and consult with your tax advisor, estate planning attorney, or accountant.

The mission of Community Music Center of Boston is to provide excellent music education to individuals and groups with diverse backgrounds and abilities, transforming lives citywide.

Contact information
For more information about legacy planning, contact the Development Office, 617-482-7494, or development@cmcb.org

COMMUNITY MUSIC CENTER OF BOSTON
34 WARREN AVENUE, BOSTON, MA 02116
www.cmcb.org
Investing in the Music Center’s Future

Most giving through estate and planned giving costs you nothing now. There are many options and advantages for making a planned gift during your lifetime, often with no immediate contribution required. Here are some of the benefits of making a planned gift:

- Your assets can remain in your control during your lifetime.
- You can modify some planned gifts if your circumstances change.
- You can direct your planned gift to a particular program, fund, or outright to the Music Center.
- There is no upper limit on the gift and estate tax deductions that can be taken for charitable gifts or bequests.
- Several planned gift options can provide immediate income tax deductions and reduce or even eliminate capital gains taxes.
- You can have the satisfaction now of knowing that your gift will support Boston students at the Music Center in the way you intend for years to come.

We hope you will consider leaving a gift to the Music Center in your will or trust or by beneficiary designation, so your story and support will be joined forever with the legacy and future of Community Music Center of Boston.

Charitable Gift Annuities:
A gift contract that provides you or your beneficiaries a fixed lifetime annual income in return for a tax-deductible donation of cash, investments, or other assets. This income can begin immediately, or deferred to a later date when payments received are larger. Fixed income rates are often higher than annual income returns from appreciated stock, depending on the donor’s age.

Bequests:
Gifts to the Music Center through a will or trust that could include cash, real estate, IRA or other retirement plan, life insurance, stocks and bonds, set at a fixed amount or percentage after specific sums have been paid to other beneficiaries, if any.

Charitable Remainder Trusts:
Similar to charitable annuities, Charitable Remainder Trusts provide income through a fixed percentage of the value of a principal gift, revalued annually. This option provides both the Music Center and you with the potential for increased income throughout the life of the unitrust’s predetermined term and/or the beneficiary’s lifetime.